

Proposed Bylaws Update

ARTICLE V

Officers

SECTION A

The officers of the Board of Trustees shall be the officers of the System and shall be President, Vice-President and Secretary. A candidate for each office shall be selected by a Nominating Committee appointed by the President two months prior to the end of the calendar year. Trustees will be notified of the Committee's nominees ten days prior to the December meeting. Officers shall be elected at the December meeting by a majority vote of Trustees present and take office on January 1 for a term of one year. No trustee shall be eligible to serve more than 3 consecutive terms in the same office. **If any vacancies occur, the Board may fill them by appointment.**

SECTION B

a) The President shall be the Chief Executive Officer of the Board, whose duties shall include, but are not limited to, the following:

- Preside at all meetings of the Board
- Set the agenda for all Board meetings in collaboration with the Director of the System
- Serve ex-officio on all committees, with the exception of the Nominating Committee
- Oversee all actions, policies and regulations of the Board
- Appoint committee members and chairpersons where needed.

b) The Vice-President shall carry out the responsibilities of the President in the temporary absence or disability of the President.

c) The Secretary **or the meeting's facilitator** shall review the minutes of each meeting recorded by the System Administrative Assistant before they are distributed.

SECTION C

In addition to the officers, a Treasurer will be elected at the December meeting of the Board of Trustees to take the position on January 1 for a term of one year. There is no term limit for the position of Treasurer. **If the position becomes vacant, the Board may fill it by appointment.**

The Treasurer may either be a sitting trustee, or a non-trustee. A Treasurer who is not a trustee may be paid. If a trustee is elected to the post, it will be without compensation, **and they become the chair of the Finance Committee.**

(Continued)

The Treasurer is responsible for reviewing monthly financial reports compiled by System staff to ensure that they accurately represent the system's finances for the reporting period. The Treasurer will provide a written report to the board of their findings each month.

Presented to FLLS Trustees: February 19, 2025